

REQUEST FOR PROPOSALS

Power Purchase Agreement from 800 MW Wind and 500 MW Solar Power Plant

Publication date: 10th Mar 2022

Submission date: 21st April 2022

Country: United States

Description of the Procurement:

Indiana Michigan Power Company (I&M) is requesting Proposals which will result in obtaining approximately 800 MW of nameplate rated Wind Energy Resources, 500 MW of nameplate rated Solar Resources, and Supplemental Capacity Resources to meet overall capacity need. The Projects sought through this RFP are to satisfy the IRP requirements through 2026. Depending on the results of the RFP, the Company may pursue additional resources. The minimum nameplate rated bid size for this RFP is 5 MWac.

The Resources requested via this RFP will be acquired via Purchase and Sale Agreements (PSA) for purchase of 100% of the equity interest of the Project's limited liability company (Project LLC) at Mechanical Completion for solar projects (or other ITC qualifying projects), and on or about final completion for wind projects (or other NonITC qualifying projects), or, Power Purchase Agreements (PPA) for purchase of the Renewable Energy Products produced by a Solar and/or Wind Energy Resource and Supplemental Capacity Products produced by a Supplemental Capacity Resource. I&M will not consider proposals in this RFP that do not meet these criteria.

The Company is pursuing Projects that can achieve an Expected Commercial Operation Date (COD) by 12/15/2024 or 12/15/2025

For PSA Proposals, each Project must be a complete, commercially operable, integrated electric generating plant, including all facilities that are necessary to generate and deliver energy into 1) PJM (PJM Interconnection L.L.C), 2) MISO (Midcontinent Independent System Operator) with firm deliverability rights into PJM, or 3) I&M's Distribution System by the Expected Commercial Operation Date.

Solar and Supplemental Capacity Resource Projects must be in the states of Indiana or Michigan. Wind Projects must be in the states of Indiana, Michigan, Illinois, or Ohio. All Project must interconnect to: 1) PJM, 2) MISO with firm deliverability rights into PJM, or 3) I&M's Distribution System. I&M prefers Projects that provide economic benefit to the states of Indiana or Michigan.

For more information, please email to info@tenderingprojects.es