

## REQUEST FOR EXPRESSION OF INTEREST

### Consultant for Off-Grid Solar Sector

**Publication date:** 27<sup>th</sup> Aug 2021

**Submission date:** 9<sup>th</sup> Sep 2021

**Country:** Mozambique

**Duration:** 3 months

The World Bank is seeking a consultant to lead the preparation of assessments in support of the design and establishment of the off-grid solar systems (OGS) risk-sharing facility (RSF) in Mozambique.

#### **Objective:**

The Consultant shall conduct a detailed assessment and a draft business plan to inform the design and establishment of an effective and efficient risk-sharing facility (RSF) that can sustainably expand financing sources for the OGS sector in Mozambique. In carrying out this assignment, the Consultant shall consider the World Bank's Principles for Public Credit Guarantee Schemes for SMEs and the World Bank guidelines for financial intermediary financing.

#### **Scope of Work**

The scope of the activity will include:

- (i) Estimate the current and projected (over five years) demand for credit (volume and number) by OGS businesses and guarantees by financial institutions (based on surveys of a representative sample of OGS businesses and banks), as well as the volume and value of guarantees that can be provided and the incremental financing that would be generated by the new RSF. As part of this, identify potential pipeline for the RSF providing details of the businesses.
- (ii) Assess financial institutions' expectations and willingness to pay to ensure that the RSF design meets their expectations.
- (iii) Identify successful global examples that could be replicated or adapted for the design of the RSF.
- (iv) Recommend options to maximize synergies between the proposed RSF and the existing RSFs operating in Mozambique for the OGS or other sectors, or SMEs in general.
- (v) Review the legal and regulatory framework and prudential standards and identify any regulatory gaps for the successful establishment and operation of the RSF, as

well as, if needed, recommend changes to provide a better enabling environment for the RSF.

- (vi) Propose options (with pros and cons) for the legal, institutional, and organizational structure for the RSF to enable maximum possible outreach, efficiency, and sustainability.
- (vii) a business model and draft business plan for the RSF

**Location:**

The assignment will be undertaken in Maputo, but there will be flexibility if travel restrictions are in place due to COVID-19.

**Eligibility Requirement:**

The assignment will be delivered by a firm with the minimum following qualifications:

- Minimum of 10 years of experience in the provision of consulting services on access to finance or on the establishment and/or restructuring of development finance schemes and risk sharing facilities
- Track record in the design or management of credit risk sharing facilities
- Demonstrated international experience, including in Africa or in emerging economies
- Knowledge and expertise in the OGS sector would be a plus.

The Team should include the following key experts:

- Credit Guarantee Expert and Team Leader
- Finance Expert
- Legal Expert

For more information please visit: <https://wbgeconsult2.worldbank.org/wbgec/index.html>