

REQUEST FOR SELECTION

Setting up of 1200 MW ISTS-Connected Wind Power Projects in India

Publication date: 25th May 2021

Submission date: 6th Jul 2021

Country: India

Project Duration: 18 months

SECI wishes to invite proposals for setting up of ISTS-connected Wind power projects in India, on Build Own Operate (BOO) basis for an aggregate capacity of 1200 MW. SECI shall enter into a Power Purchase Agreement (PPA) with the successful Bidders selected based on this RfS for purchase of Wind Power for a period of 25 years based on the terms, conditions and provisions of the RfS and PPA

Scope of Work:

Under this RfS, the Wind Power Developer shall be required to set up ISTS-connected Wind Power Projects, with the primary objective of supplying wind power to SECI, as per the provisions of the RfS and PPA.

Project location

The Projects shall be located at the locations chosen by the Bidder/HPD at its own discretion and cost, risk and responsibility.

Eligibility Requirements:

- A Bidder, including its Parent, Affiliate or Ultimate Parent or any Group Company shall submit a single bid offering a minimum quantum of Contracted Capacity of 50 MW and a maximum quantum of 1200 MW, in the prescribed formats. The Projects shall be quoted in multiples of 10 MW only
- A foreign company can also participate on standalone basis or as a member of consortium at the RfS stage. In case of foreign company participating on standalone basis and its selection as successful Bidder, it has to form a "Special Purpose Vehicle" (SPV), i.e. an Indian Company registered under the Companies Act, 2013 as its subsidiary Company, with at least 51% shareholding in the SPV, before signing of PPA. In case a Foreign Company is selected as the successful Bidder, it shall comply with all the laws and provisions related to Foreign Direct Investment in India.
- Technical Requirement: The Bidder shall provide information about the wind turbines proposed to be installed in the project at the time of Financial Closure.
- Net-Worth: The Net Worth of the Bidder should be equal to or greater than INR 1.2 Crores/MW of the quoted capacity, as on the last date of previous Financial Year, i.e. FY 2020-21 or as on the day at least 7 days prior to the bid submission deadline.

For more information about bidding document, please visit: <https://www.bharat-electronictender.com/>