

## INVITATION FOR BIDS

### Solar Power Developers Selection for Setting up 1000 MW Solar PV

**Publication date:** 20<sup>th</sup> Apr 2021

**Submission date:** 27<sup>th</sup> May 2021

**Country:** India

NTPC Limited wants to procure solar power up to 1000 MW capacity through Competitive Bidding Process. After conclusion of bidding process NTPC shall enter into Power Purchase Agreement (PPA) with the selected Bidders, based on this RfS for purchase of Solar power for a period of 25 years from the Scheduled Commissioning Date of the project based on the terms, conditions and provisions of the RfS and PPA.

The land to be identified & arranged by the SPDs anywhere in India.

NTPC shall purchase the solar power at initial tariff of INR 1.91/kWh for the first contract year, and that will be escalated at a rate of 01 (one) paisa/kWh per year till the period of 25th year. NTPC shall also reserve the right to take over the SPV (a company especially incorporated/acquired as a wholly owned subsidiary of successful bidder for execution of this project) after completion of 05 year from Commercial Operation Date (COD). The SPD shall quote "SPV Handover Cost" in Indian Rupees per Million Unit (INR/MU) in their bid. Selection of successful Solar Power Developers (SPDs) shall be done on the basis of lowest quoted 'SPV Handover Cost' through competitive bidding

The minimum project size will be 250 MW and the maximum project size shall be 1000 MW. The Project size shall remain in multiples of 10 MW only.

For more information please visit: <https://www.bharat-electronictender.com/>